depends not only on interest rates but also tax incentives.

As per tentative estimates of the Reserve Bank, financial saving of households constituted 10.5 per cent of GDP in 2000-2001 compared with 10.6 per cent in 1999-2000.

Cases of irregularities against Bank Officials

200. SHRI K.M. SAIFULLAH:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some cases have been registered against a few higher officials of the nationalised Banks in Mumbai by the CBI during the current year for criminal conspiracy and corruption in pledging "Kisan Vikas Patra" and other Government securities;

(b) if so, the number of officials involved in the cases alongwith the details of their names / designations, Bank-wise; and

(c) the action taken against them in the matter and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The information is being collected and will be laid on the Table of the House.

Tax collection target

201. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether the tax collection target during the first six months of the current fiscal year has fallen considerably;

(b) if so, the reasons therefor;

(c) whether the exisiting policy to collect tax is ineffective and needs radical changes; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Tax collection during the first six months of the current financial year has provisionally amounted to Rs. 77422